

Appendix 5

CEB Report Risk Register – Provisional Outturn Revenue and Capital Budget Monitoring 2009-10

Risk Score **Impact Score:** 1 =Insignificant; 2 = Minor; 3 = Moderate; 4 = Major; 5 = Catastrophic **Probability Score:** 1 = Rare; 2 = Unlikely; 3 = Possible; 4 = Likely; 5 = Almost Certain

No.	Risk Description Link to Corporate Obj	Gross Risk		Cause of Risk	Mitigation	Net Risk		Further Management of Risk: Transfer/Accept/Reduce/Avoid		Monitoring Effectiveness				Current Risk	
		I	P			I	P			Q 1	Q 2	Q 3	Q 4	I	P
		I	P		Mitigating Control: Level of Effectiveness: (HML)	I	P	Action: Action Owner:	Outcome required: Milestone Date:	Q 1 ⊗	Q 2 ⊗	Q 3 ⊗	Q 4 ⊗	I	P
								Mitigating Control: Control Owner:		⊖	⊖	⊖	⊖		
1	The projected overspend for the General Fund is not rectified.	3	3	Cost pressures from Concessionary Fares a lower investment income and recession pressures not fully offset by savings elsewhere	Monthly budget monitoring through Performance Board and corrective action taken M	3	1 2	Reduce Action: Heads of Service advised of position and asked to identify savings Action Owner: Head of Finance :	Outcome achieved: Net expenditure brought in below budget	⊖	⊖	⊖	⊖	3	1
2	Savings budgeted for 2009-10 not fully achieved	3	4	Conditions worsened since savings agreed	Status of each saving reviewed monthly and alternatives required if original saving not achievable M	3	3	Reduce Action: Ongoing review to ensure Amber & Green savings delivered Action Owner: Head of Finance	Outcome achieved: Some "Red" savings offset by other measures/ corporate funds. . Any impact on 2010-11 under review.	⊖	⊖	⊖	⊖	3	3
3	Deteriorating economic position impacts Council's ability to deliver a balanced budget in	4	3	Key income lines vulnerable to falling demand	Mitigating Control: Review of key areas of income already undertaken and impact assessed.	3	2	Reduce Action: At risk areas reviewed monthly and monitored through Performance Board	Outcome achieved: Realistic forecasts Impact held within budget allowance	⊖	⊖	⊖	⊖	3	1

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	2009-10				Further provision set aside for recession pressures in 2009-10. Level of Effectiveness: H			Balance sheet provision could be released Action Owner: Head of Finance	Balance sheet provision not utilised in 2009-10							
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